



518297-LLP-2011-IT-ERASMUS-FEXI

## TEACHER-ASSISTED EXERCISES TO JOHANNES A. SCHWARZER'S GUIDE 'MILTON FRIEDMAN AND THE NATURAL RATE OF UNEMPLOYMENT'

- 1. Search the EE-T database for entries of Milton Friedman. Add missing entries by comparing available entries with other databases, e.g. the <u>worldcat database</u>. Search in particular for translations of Friedman's presidential address (1968) and Nobel lecture (1977).
- 2. Compare the translation of the term 'natural rate of unemployment' between different languages. Are there differences particularly with respect to the adjective 'natural'?
- 3. Search for the term 'natural rate of unemployment' or known translations of this expression in publications of important institutions of your country (like the ministry of finance or the central bank). Also check national economic journals and economic (text)books. Is there a connection between how the term 'natural rate of unemployment' is translated and how economists, researches, or politicians think about this concept?
- 4. Compare the translation of the term 'natural' in Wicksell's book *Geldzins und Güterpreise* (*Interest and Prices*) (expression: natural rate of interest) and in Friedman's contributions (natural rate of unemployment). Is the meaning and translation of the word 'natural' always the same or are there differences? Use the EE-T database as a starting point of your research.
- 5. Use the <u>JSTOR Data for Research Database</u> to get a first impression of how often different translations of the term 'natural rate of unemployment' were used in publications available on JSTOR. You can also search for different keywords and compare how their use changed over time. Keep in mind that the results are biased as only publications available on JSTOR are covered.



